



بورصة تونس
BOURSE DE TUNIS

Monthly Report

July 2025

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Monthly trading activity

The Tunindex closed July at 11,834.99 points, recording a gain of 2.23% after rising 1.88% in June 2025. Since the beginning of the year, its cumulative gains have reached 18.90%, compared with a rise of 12.01% during the same period in 2024.

The Tunindex20 rose 1.89% after gaining 2.28% in the previous month, closing at 5,306.27 points. Since the beginning of the year, the Tunindex20 has risen 21.89%, compared with a rise of 14.52% during the same period in 2024.

Trading volume on the stock exchange reached 401.4 million dinars, an increase of 45.2% compared to the previous month.

The average daily trading volume stood at 18.2 million dinars, compared to 14.5 million dinars in June and 11.7 million dinars in 2025.

Stock exchange and listed companies news

Evolution of listed companies' results during 2024

The 2024 results of the 64 companies that published their financial statements, out of the 74 listed companies, improved by 13.3% compared to 2023, reaching a total of 3,101 million dinars compared to 2,738 million dinars.

Link: <https://bit.ly/458ROPL>

Délice Holding: Nominal value split

The company "DELICE HOLDING" has divided the par value of its shares from 10 dinars to 5 dinars per share, as decided by the Extraordinary General Assembly of May 23, 2025, effective August 1, 2025.

As of the aforementioned date, the share capital of DELICE HOLDING will consist of 109,814,524 shares with a par value of 5 dinars each.

MPBS : Nominal value split

The company "MPBS" has divided the nominal value of its shares from 2 dinars to 1 dinar per share, as decided by the Extraordinary General Assembly of June 14, 2025, effective July 15, 2025.

As of the aforementioned date, MPBS's share capital will consist of 20,668,860 shares with a par value of 1 dinar each.

Bond issue

In July, the Financial Market Council approved the issuance of a bond:

- ATL: bond issue in the amount of 40 million dinars.

Dividend distribution

During the month of July, 13 listed companies distributed dividends for the 2024 financial year as follows:

- ASTREE: 2,500 dinars,
- CITY CARS: 1,250 dinars,
- ASSURANCES MAGHREBIA VIE: 0,363 dinar,
- ASSURANCES MAGHREBIA: 3,150 dinars,
- ICF: 7,700 dinars,
- MPBS: 0,370 dinar,
- PGH: 0,450 dinar,
- AIR LIQUIDE: 7,500 dinars,
- TPR: 0,450 dinar,
- DELICE HOLDING: 1,000 dinar,
- LAND'OR: 0,400 dinar;
- SOTUVER: 0,250 dinar,
- TUNINVEST SICAR: 0,500 dinar.

Financial communications

The Tunis Stock Exchange welcomed the financial communication from the company "UNIMED," which focused on financial performance, projections for 2025, and development prospects.

Statistical appendixes



Value in TND

Change

728 304 821

Total Value

34,43 %

170 413 084

Shares value

-25,32 %

231 057 397

Bonds Value

378,30 %

8 059 964

Parallel Market value

-70,42 %

318 774 376

Registrations

35,32 %

0

Declarations

-100,00 %

Trading Volume

Change

31 306 955

Total

4,49 %

17 632 187

Shares TradingVolume

-20,53 %

241 616

Bonds Trading Volume

-49,34 %

448 218

Parallel Market trading volume

-68,98 %

12 984 934

Registrations

121,85 %

0

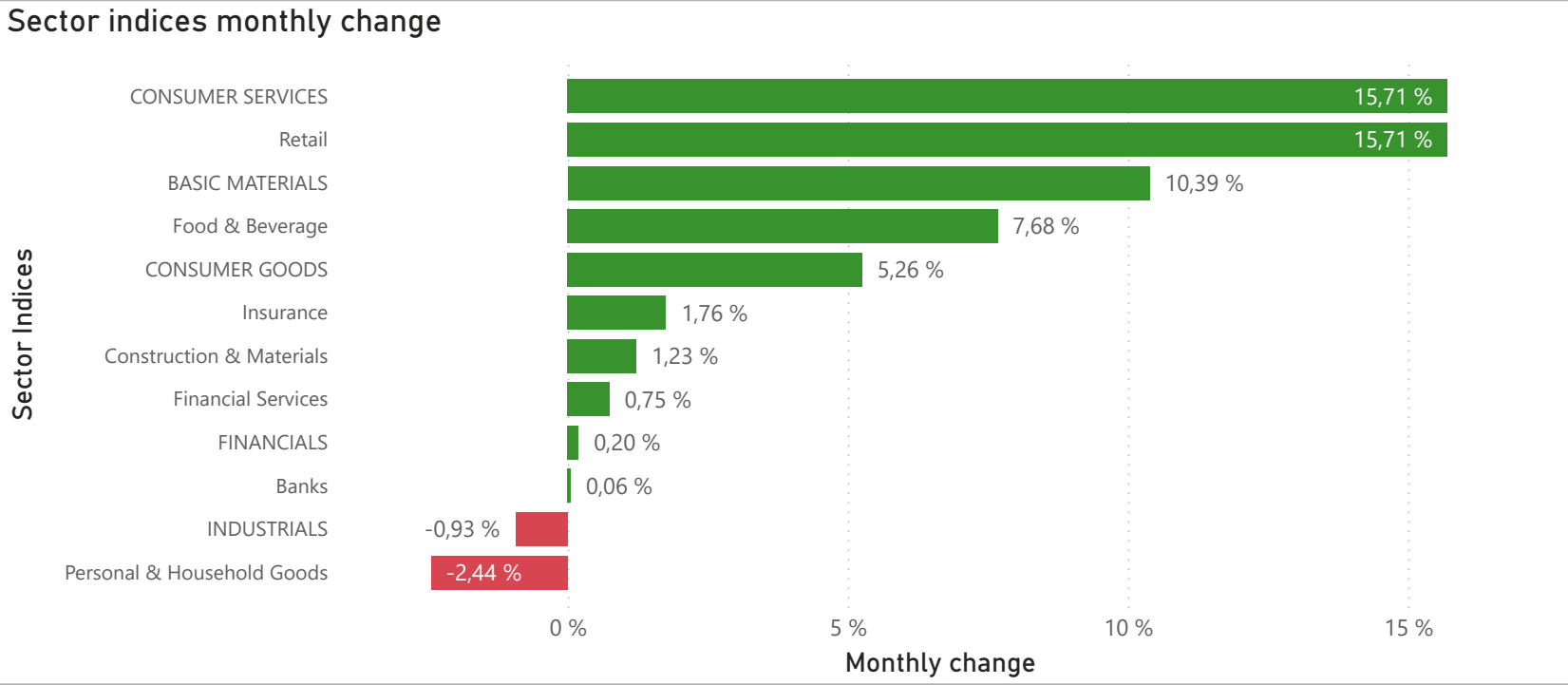
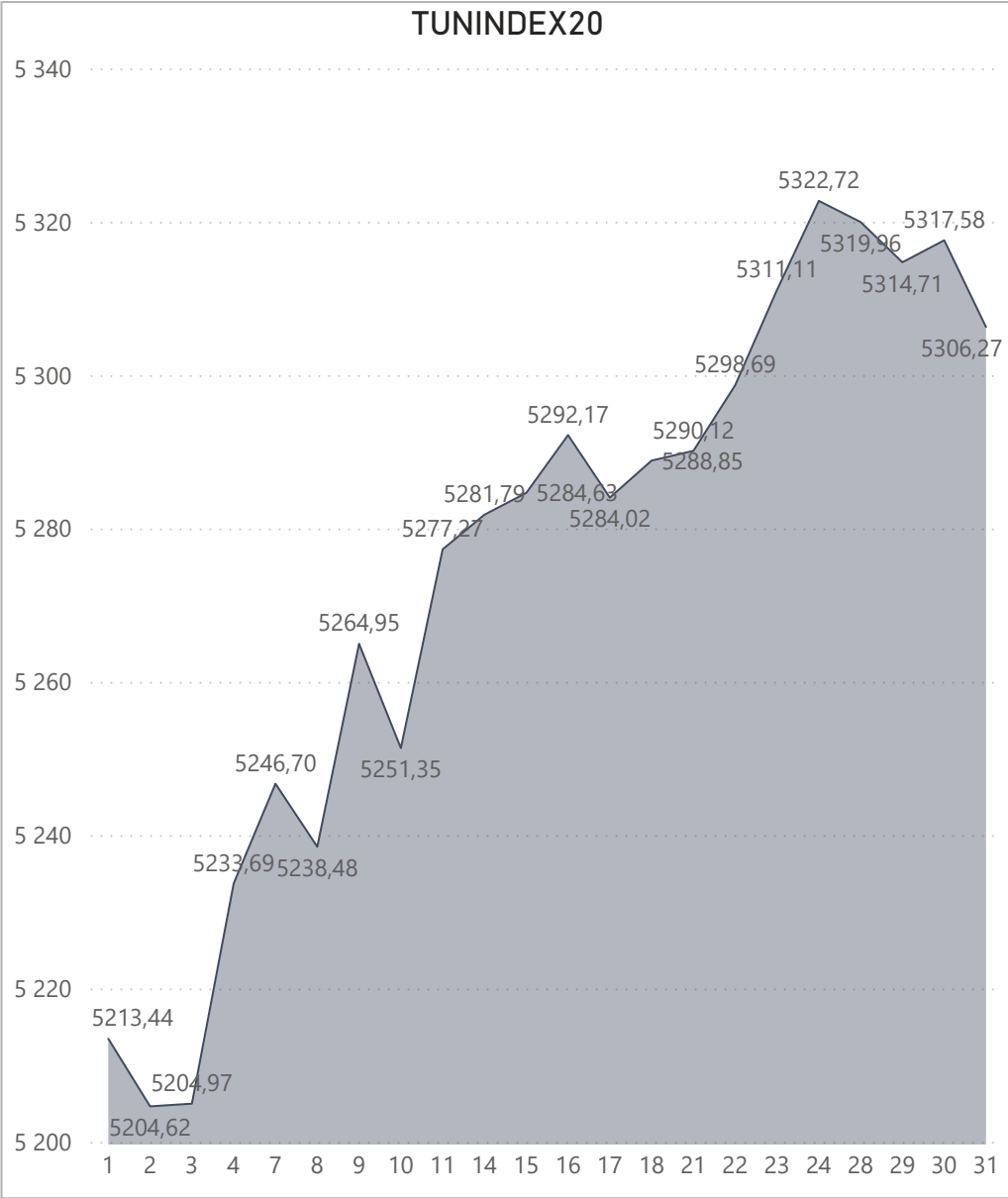
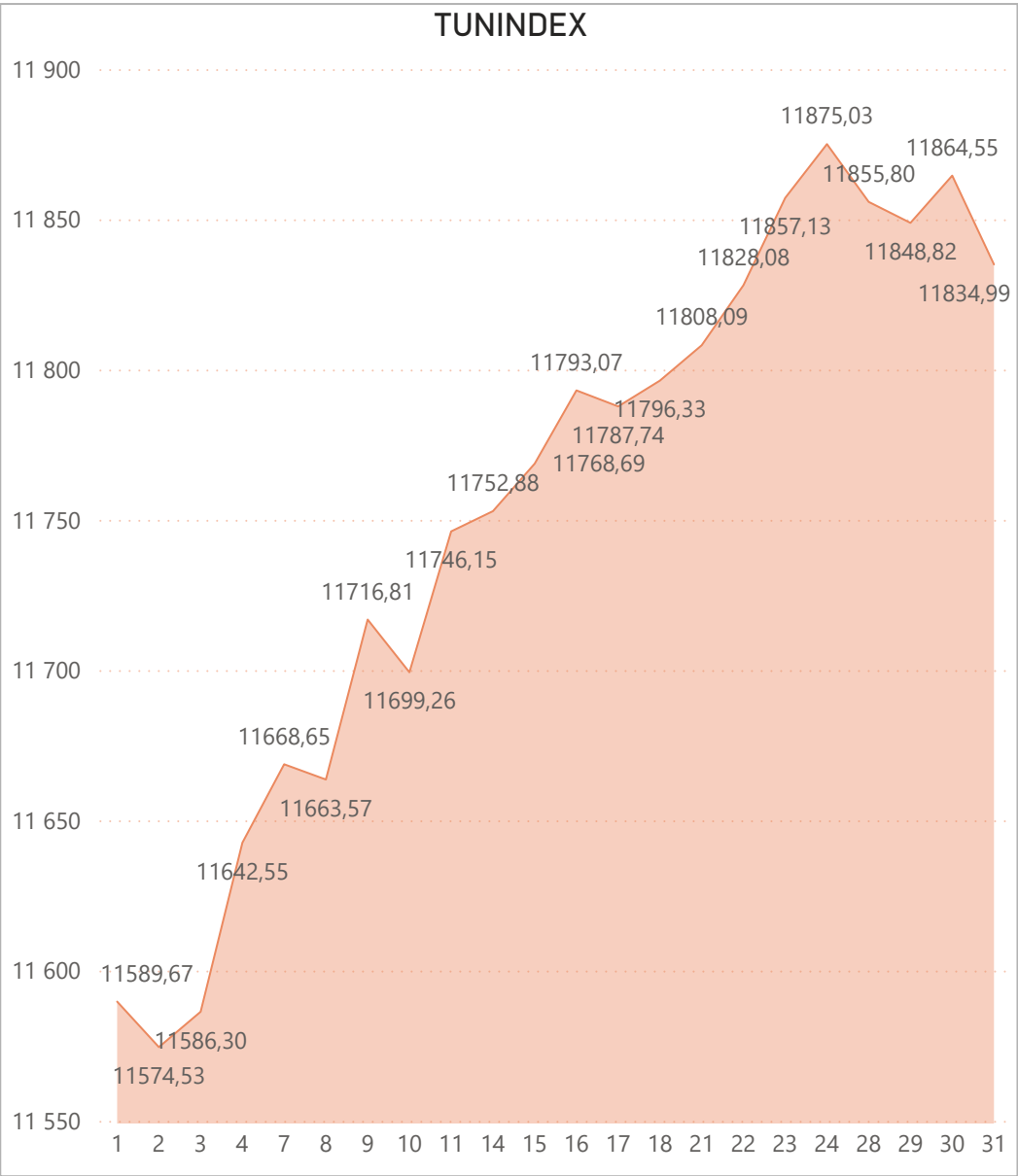
Declarations

-100,00 %

30 459	15,08 %	19,4 %	20,3 %	6 933	9,83	1,50	5,64 %
Capitalization in MD	Annual change	Foreign ownership	Capi./GDP	Free float cap in MD	Market PER	Market PBV	Dividend YIELD
Market	Block trades number	Block trades Volume	Block trades Value	Trades number	Trading Volume	Value in TND	
Official Market: Shares	10	4 936 021	69 253 903	33 995	17 632 187	170 413 084	

INDEX	TUNINDEX		TUNINDEX20	
Session	Index value	Daily change	Index value	Daily change
▲				
01/07/2025	11 589,67	0,11 %	5 213,44	0,10 %
02/07/2025	11 574,53	-0,13 %	5 204,62	-0,17 %
03/07/2025	11 586,30	0,10 %	5 204,97	0,01 %
04/07/2025	11 642,55	0,49 %	5 233,69	0,55 %
07/07/2025	11 668,65	0,22 %	5 246,70	0,25 %
08/07/2025	11 663,57	-0,04 %	5 238,48	-0,16 %
09/07/2025	11 716,81	0,46 %	5 264,95	0,51 %
10/07/2025	11 699,26	-0,15 %	5 251,35	-0,26 %
11/07/2025	11 746,15	0,40 %	5 277,27	0,49 %
14/07/2025	11 752,88	0,06 %	5 281,79	0,09 %
15/07/2025	11 768,69	0,13 %	5 284,63	0,05 %
16/07/2025	11 793,07	0,21 %	5 292,17	0,14 %
17/07/2025	11 787,74	-0,05 %	5 284,02	-0,15 %
18/07/2025	11 796,33	0,07 %	5 288,85	0,09 %
21/07/2025	11 808,09	0,10 %	5 290,12	0,02 %
22/07/2025	11 828,08	0,17 %	5 298,69	0,16 %
23/07/2025	11 857,13	0,25 %	5 311,11	0,23 %
24/07/2025	11 875,03	0,15 %	5 322,72	0,22 %
28/07/2025	11 855,80	-0,16 %	5 319,96	-0,05 %
29/07/2025	11 848,82	-0,06 %	5 314,71	-0,10 %
30/07/2025	11 864,55	0,13 %	5 317,58	0,05 %
31/07/2025	11 834,99	-0,25 %	5 306,27	-0,21 %

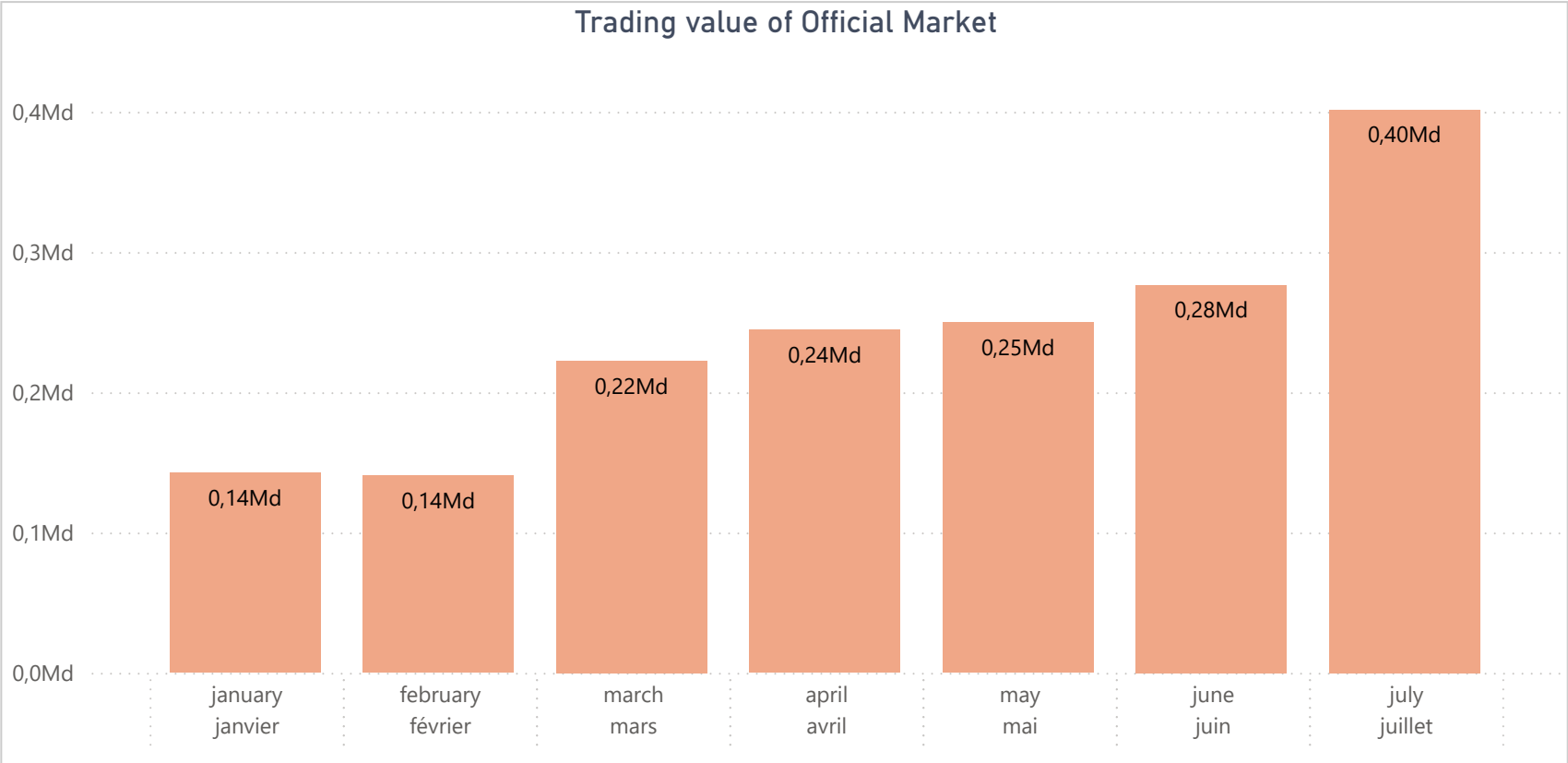
INDICES	Index Value	Last month Index Value	Monthly change	Annual change	Weight in TUNINDEX
▲					
FINANCIALS	8 630,72	8 613,61	0,20 %	15,48 %	57,58 %
Banks	7 964,15	7 959,00	0,06 %	14,92 %	50,92 %
Insurance	16 627,37	16 339,09	1,76 %	9,30 %	3,14 %
Financial Services	16 369,36	16 247,92	0,75 %	30,88 %	3,52 %
CONSUMER SERVICES	4 314,91	3 728,99	15,71 %	37,93 %	3,72 %
Retail	6 798,13	5 875,00	15,71 %	37,93 %	3,72 %
CONSUMER GOODS	10 838,05	10 296,44	5,26 %	34,02 %	24,01 %
Food & Beverage	13 658,89	12 684,70	7,68 %	38,50 %	18,66 %
Personal & Household Goods	3 193,19	3 273,10	-2,44 %	20,30 %	5,34 %
INDUSTRIALS	1 811,65	1 828,71	-0,93 %	-1,39 %	9,68 %
Construction & Materials	770,67	761,32	1,23 %	-4,90 %	3,79 %
BASIC MATERIALS	6 995,06	6 336,83	10,39 %	36,99 %	2,83 %



▲ Indicators	july 2025	june 2025	Change
# of Trading days	22	19	
Trading Value on the Official Market in TND	401 470 482	276 508 909	45,19 %
Daily average of trading value in TND	18 248 658	14 553 100	25,39 %
Trading volume on the Official Market	17 873 803	22 663 441	-21,13 %
Daily average of Trading Volume	812 446	1 192 813	-31,89 %
Trades number on the Official Market	34 045	33 015	3,12 %
Daily average of trades number	1 548	1 738	-10,94 %

Monthly Trading value of Official Market

Month	Trading Volume	Trades number	Value in TND	Value in %
january	40 301	17 173 341	142 595 989	8,50%
february	39 964	15 326 797	140 458 191	8,37%
march	37 714	16 646 501	222 510 569	13,26%
april	50 018	21 134 070	244 498 084	14,57%
may	46 443	20 736 314	249 886 058	14,89%
june	33 015	22 663 441	276 508 909	16,48%
july	34 045	17 873 803	401 470 482	23,93%
Total	281 500	131 554 267	1 677 928 281	100,00%



Cumulative annual Trading value in TND

▲ Markets	Trades	july 2025	Trades -	july 2024	Change	Volume	july 2025	Volume -	july 2024	Change	Value	july 2025	Value -	july 2024	Change
Official Market: Shares		281 076		201 122	39,75 %		128 130 334		93 356 843	37,25 %		1 182 335 297		796 762 390	48,39 %
Official Market: Bonds		424		1 296	-67,28 %		3 423 933		1 094 297	212,89 %		495 592 984		65 197 593	660,14 %
Parallel Market		2 940		1 363	115,70 %		4 110 299		1 722 424	138,63 %		45 446 299		9 482 934	379,24 %
Registrations		815		886	-8,01 %		51 423 646		50 310 503	2,21 %		1 371 739 746		1 165 029 756	17,74 %
Declarations		3		6	-50,00 %		907		11	8145,45 %		2 777 583		216 128	2878,07 %
Total		285 258		204 673	39,37 %		187 089 119		146 484 078	27,72 %		3 097 891 909		2 036 472 890	52,12 %

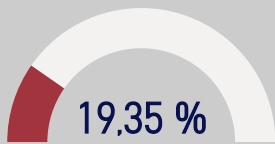
30 459

Market Capitalization in MD

15,08 %

Annual change

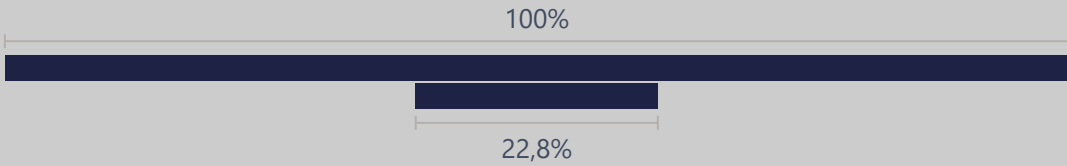
Market cap. share held by foreigners



6 933

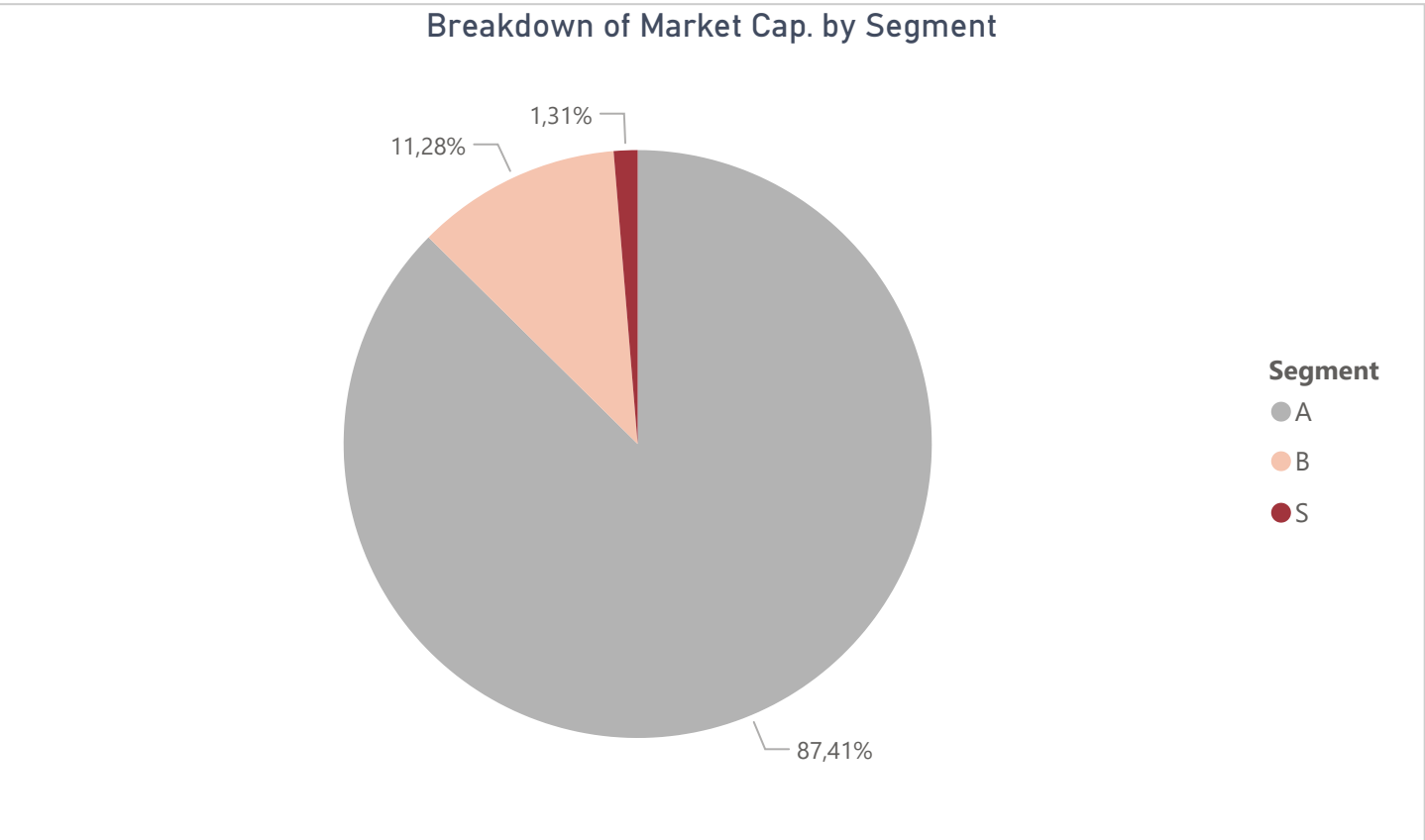
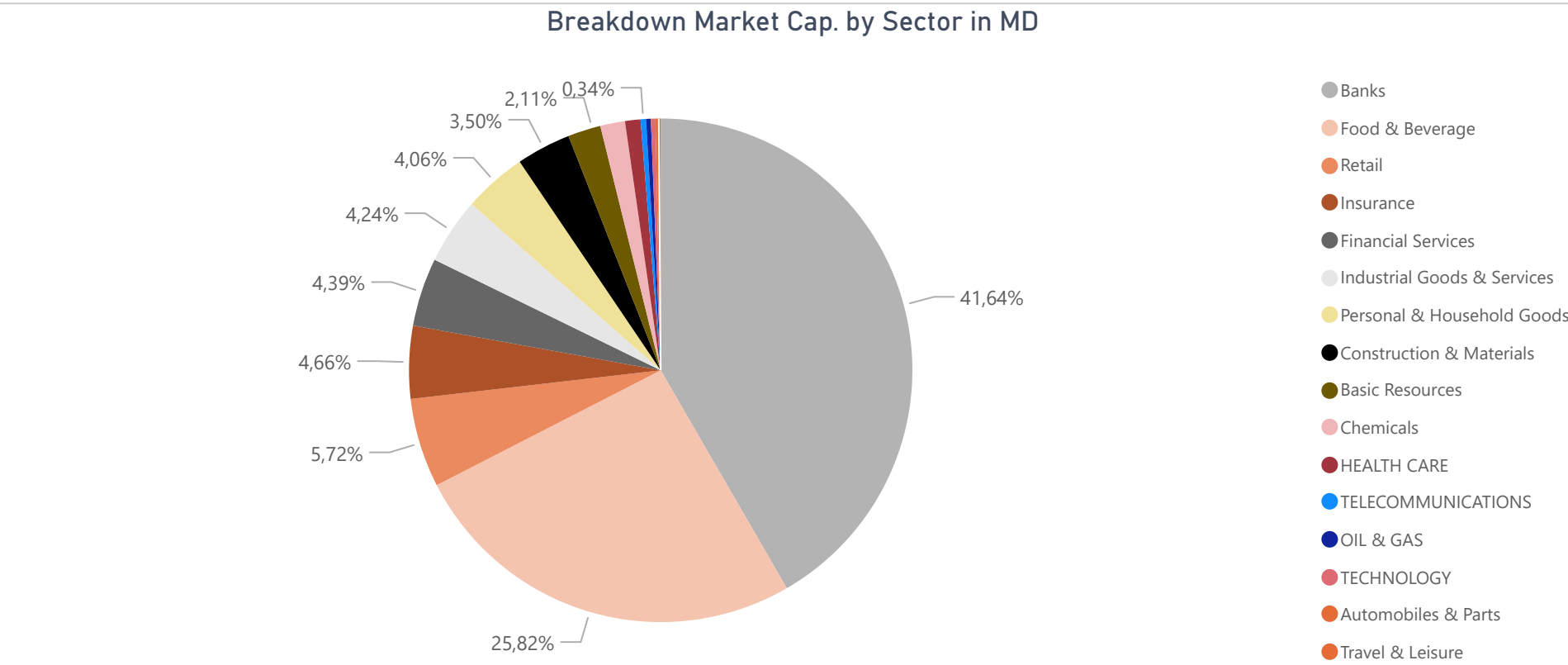
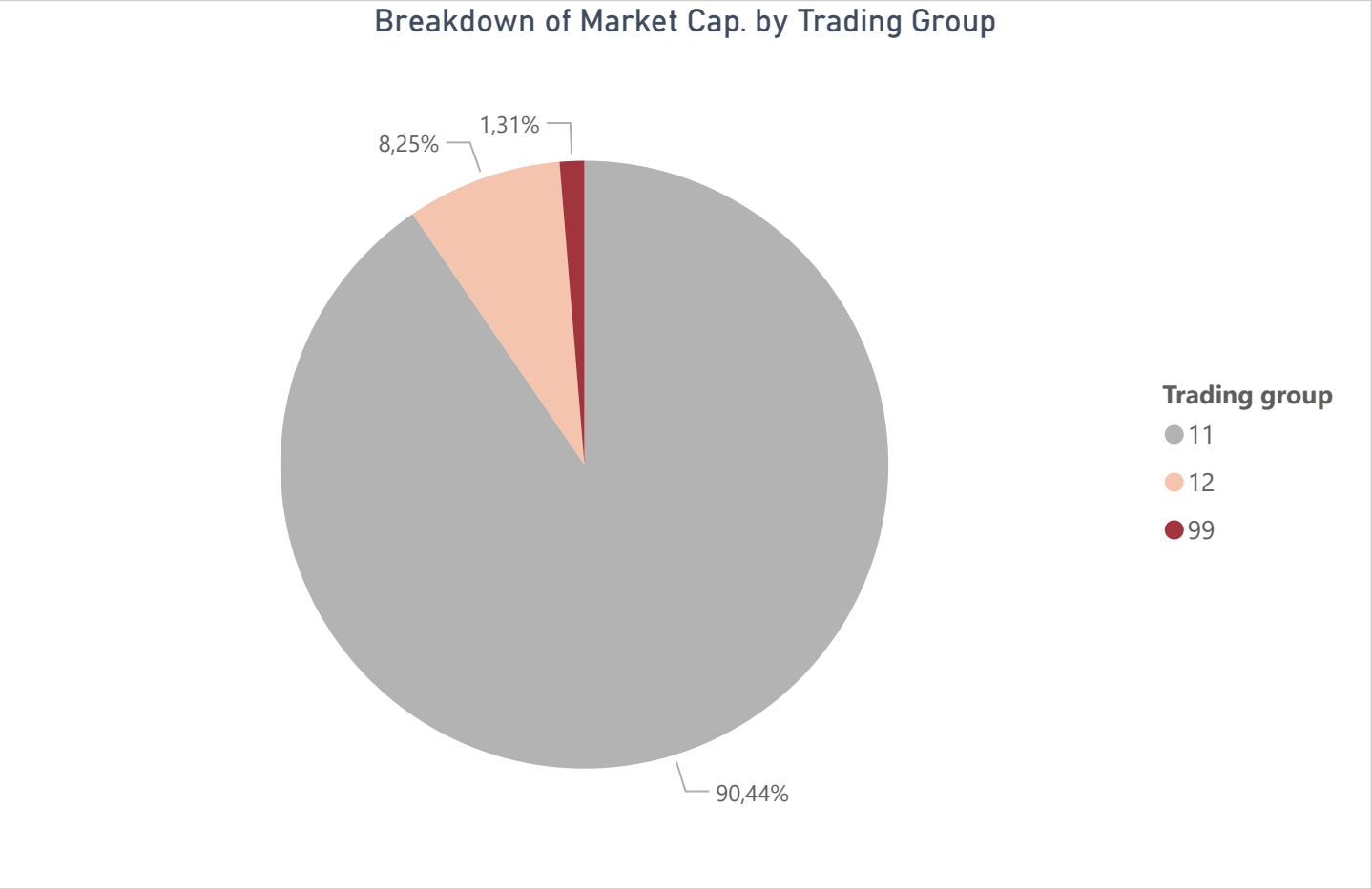
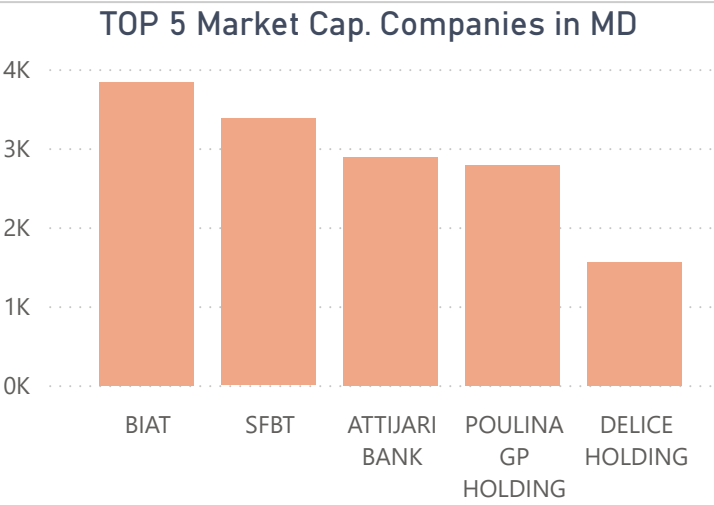
Free float market cap. within Tunindex in MD

Market Cap
Free float market cap. in Tunindex



Sector	Market cap. in MD	In %	Annual change
Banks	12 684,49	41,64%	5,88 %
Food & Beverage	7 863,42	25,82%	37,98 %
Retail	1 742,69	5,72%	28,72 %
Insurance	1 420,16	4,66%	3,93 %
Financial Services	1 337,44	4,39%	19,88 %
Industrial Goods & Services	1 290,18	4,24%	-0,60 %
Personal & Household Goods	1 236,87	4,06%	17,55 %
Construction & Materials	1 064,69	3,50%	-8,02 %
Basic Resources	643,33	2,11%	36,85 %
Chemicals	483,42	1,59%	11,10 %
HEALTH CARE	302,92	0,99%	28,50 %
TELECOMMUNICATIONS	105,01	0,34%	3,43 %
OIL & GAS	93,36	0,31%	49,60 %
TECHNOLOGY	88,91	0,29%	21,45 %
Automobiles & Parts	64,56	0,21%	139,11 %
Travel & Leisure	37,17	0,12%	-5,41 %
Total	30 458,61	100,00%	

Market Cap TOP 5		
Company	Market cap. in MD	In %
BIAT	3 835,20	12,59 %
SFBT	3 378,38	11,09 %
ATTIJARI BANK	2 890,00	9,49 %
POULINA GP HOLDING	2 786,46	9,15 %
DELICE HOLDING	1 558,82	5,12 %
Total	14 448,85	47,44 %



170 413 084

Trading Value in TND

Market	Trades number	Volume	Value in TND
Official Market: Shares	33 995	17 632 187	170 413 084

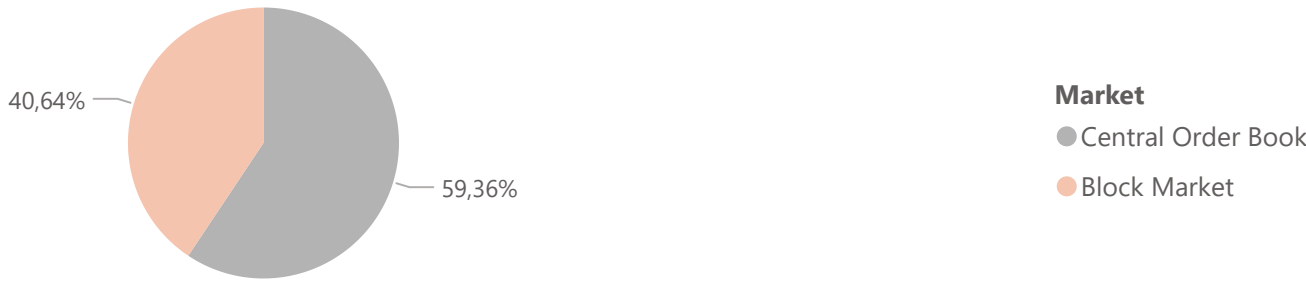
Market	Trades number	Volume	Value in TND	Value in n %
Central Order Book	33 985	12 696 166	101 159 182	59,36%
Block Market	10	4 936 021	69 253 903	40,64%
Total	33 995	17 632 187	170 413 084	100,00%

Segment	Trades	Volume	Value in TND	Value in %
A	21 162	14 229 827	145 553 108	85,41%
B	11 427	2 339 642	23 555 255	13,82%
S	1 406	1 062 718	1 304 721	0,77%
Total	33 995	17 632 187	170 413 084	100,00%

Trading Group	Trades	Volume	Value in TND	Value in %
11	30 565	16 320 234	166 539 539	97,73%
12	1 178	240 249	2 553 196	1,50%
99	1 368	1 062 401	1 304 710	0,77%
32	884	9 303	15 640	0,01%
Total	33 995	17 632 187	170 413 084	100,00%

Session	Trades	Volume	Value in TND	In %
01/07/2025	1 066	266 823	2 197 108	1,29%
02/07/2025	1 884	651 229	5 568 824	3,27%
03/07/2025	1 065	325 603	2 861 352	1,68%
04/07/2025	1 697	575 689	5 242 597	3,08%
07/07/2025	1 325	375 044	3 560 015	2,09%
08/07/2025	1 312	388 472	3 746 173	2,20%
09/07/2025	1 532	930 275	5 705 083	3,35%
10/07/2025	1 451	813 821	6 219 407	3,65%
11/07/2025	1 449	4 751 674	61 595 205	36,14%
14/07/2025	1 793	984 788	10 636 631	6,24%
15/07/2025	1 158	334 303	2 499 544	1,47%
16/07/2025	1 270	458 223	3 110 118	1,83%
17/07/2025	1 390	457 739	2 316 558	1,36%
18/07/2025	1 472	440 715	3 613 172	2,12%
21/07/2025	1 652	1 102 605	5 376 267	3,15%
22/07/2025	2 279	1 113 547	10 980 266	6,44%
23/07/2025	1 858	487 763	4 928 210	2,89%
24/07/2025	1 666	636 475	8 747 263	5,13%
28/07/2025	1 767	695 173	7 117 201	4,18%
29/07/2025	2 058	840 832	7 706 961	4,52%
30/07/2025	1 624	553 447	3 129 512	1,84%
31/07/2025	1 227	447 947	3 555 616	2,09%

Breakdown of trading value by Central order Book & Block market



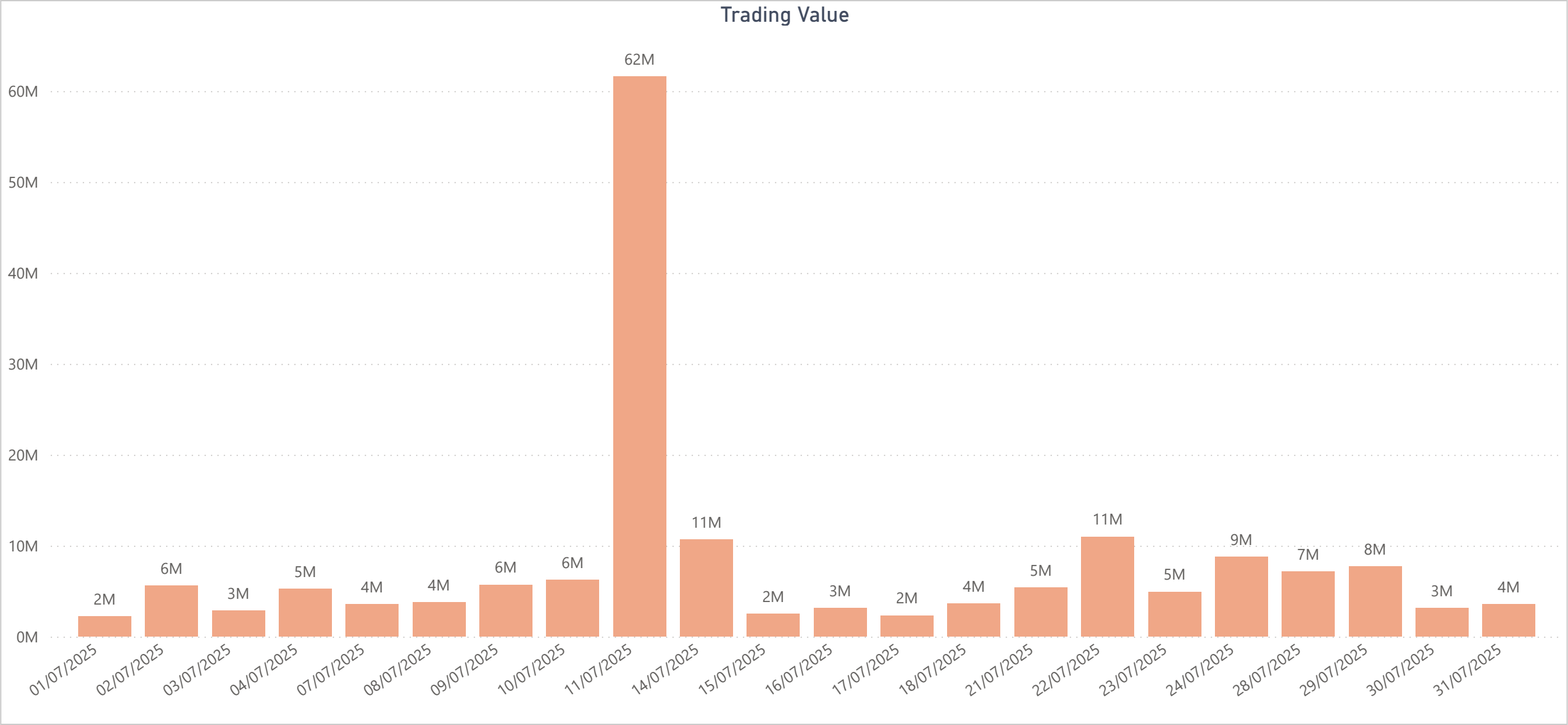
Breakdown of trading value by segment



Breakdown of trading value by trading group



Trading Value



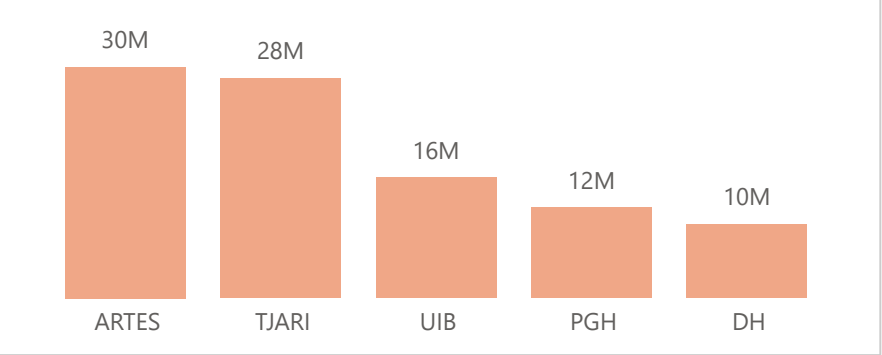
Most active companies

Company	Segment	Trading Group	Trading Value in TND
ARTES	A	11	29 942 767
TJARI	A	11	28 486 007
UIB	A	11	15 593 187
PGH	A	11	11 730 350
DH	A	11	9 577 112

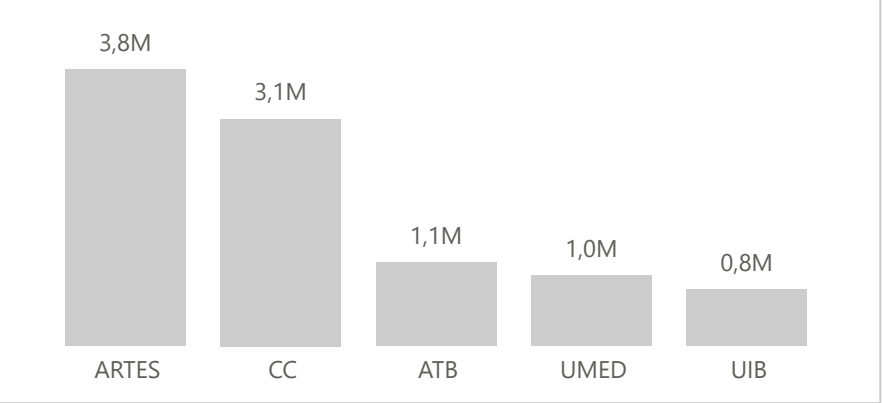
Company	Segment	Trading Group	Trading volume
ARTES	A	11	3 799 121
CC	A	11	3 124 989
ATB	A	11	1 146 475
UMED	A	11	973 094
UIB	A	11	777 826

Company	Segment	Trading Group	Trades number
UMED	A	11	3 110
CC	A	11	2 553
PGH	A	11	2 040
DH	A	11	1 719
SFBT	A	11	1 548

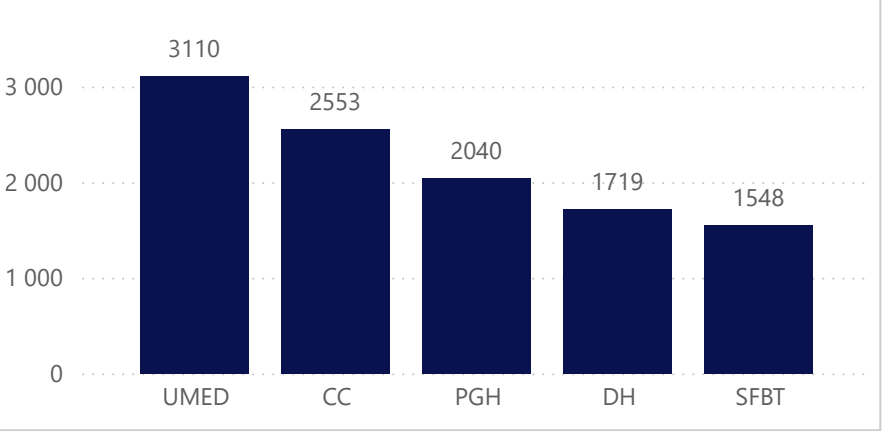
Trading Value in TND



Trading Volume



Trades number

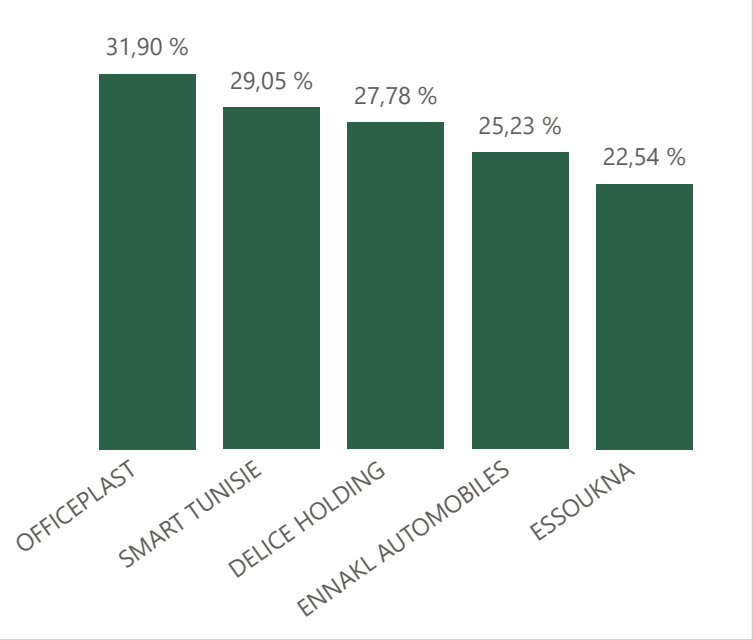


Monthly Performance - Yields

Top 5 Highest Yields

Company	Groupe	Closing Price	Yields
OFFICEPLAST	12	2,150	31,90 %
SMART TUNISIE	11	15,950	29,05 %
DELICE HOLDING	11	28,390	27,78 %
ENNAKL AUTOMOBILES	11	13,850	25,23 %
ESSOUKNA	12	2,120	22,54 %

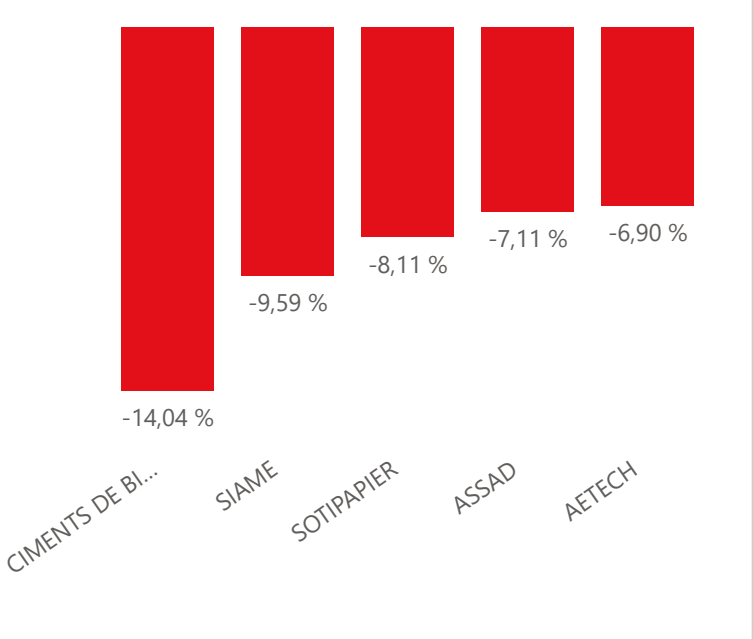
Top 5 Highest Yields



Top 5 Lowest Yields

Company	Groupe	Closing Price	Yields
CIMENTS DE BIZERTE	99	0,490	-14,04 %
SIAME	11	2,640	-9,59 %
SOTIPAPIER	11	3,400	-8,11 %
ASSAD	99	2,220	-7,11 %
AETECH	99	0,270	-6,90 %

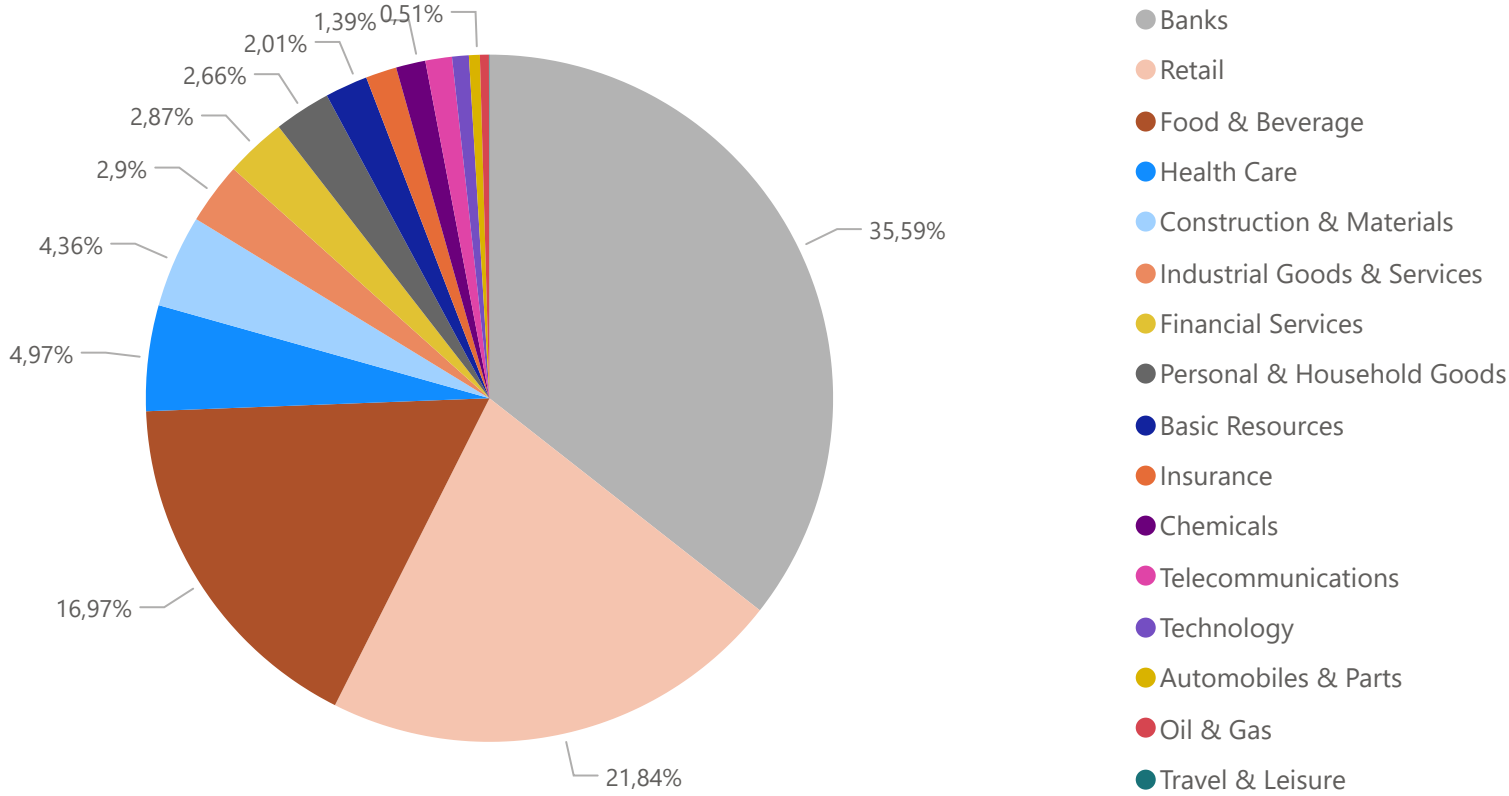
Top 5 Lowest Yields



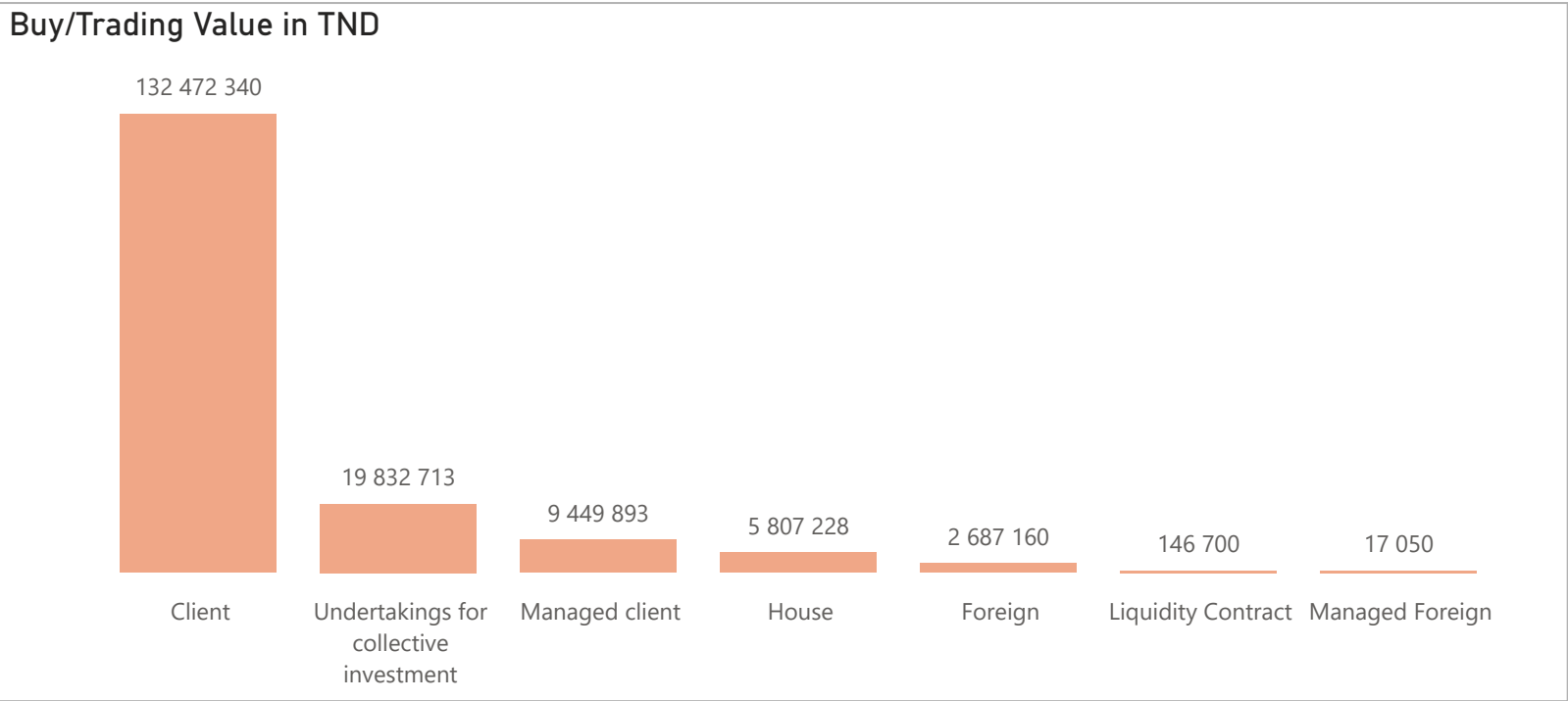
SECTOR	Market Cap. in MD	Market Cap. in %	Free float market Cap. in Tunindex in MD	PER
Banks	12 684,49	41,64 %	3 530,05	7,48
Food & Beverage	7 863,42	25,82 %	1 294,04	14,07
Retail	1 742,69	5,72 %	257,77	10,43
Insurance	1 420,16	4,66 %	217,95	9,38
Financial Services	1 337,44	4,39 %	243,93	8,77
Industrial Goods & Services	1 290,18	4,24 %	408,44	17,35
Personal & Household Goods	1 236,87	4,06 %	370,40	16,01
Construction & Materials	1 064,69	3,50 %	262,93	10,69
Basic Resources	643,33	2,11 %	128,67	12,52
Chemicals	483,42	1,59 %	67,74	8,91
HEALTH CARE	302,92	0,99 %	59,07	15,25
TELECOMMUNICATIONS	105,01	0,34 %	19,83	6,9
OIL & GAS	93,36	0,31 %	28,01	10,45
TECHNOLOGY	88,91	0,29 %	44,16	9,26
Automobiles & Parts	64,56	0,21 %	0,00	14,43
Travel & Leisure	37,17	0,12 %	0,00	Perte
Total	30 458,61	100,00 %	6 932,98	

SECTOR	Trades/Month	Volume/Month	Trading Value/Month in TND	Value in %
Banks	4 946	3 713 999	60 637 361	35,59%
Retail	2 949	4 482 397	37 208 922	21,84%
Food & Beverage	5 831	1 741 667	28 922 925	16,97%
Health Care	3 143	973 883	8 468 999	4,97%
Construction & Materials	3 545	3 366 755	7 430 860	4,36%
Industrial Goods & Services	2 199	563 613	4 936 498	2,90%
Financial Services	1 233	291 701	4 888 545	2,87%
Personal & Household Goods	2 445	442 207	4 534 188	2,66%
Basic Resources	2 089	440 826	3 421 211	2,01%
Insurance	614	193 024	2 487 158	1,46%
Chemicals	971	21 427	2 360 402	1,39%
Telecommunications	1 486	691 986	2 132 676	1,25%
Technology	627	186 169	1 340 206	0,79%
Automobiles & Parts	553	363 585	868 941	0,51%
Oil & Gas	320	31 655	715 929	0,42%
Travel & Leisure	160	117 990	42 623	0,03%
Total	33 111	17 622 884	170 397 445	100,00%

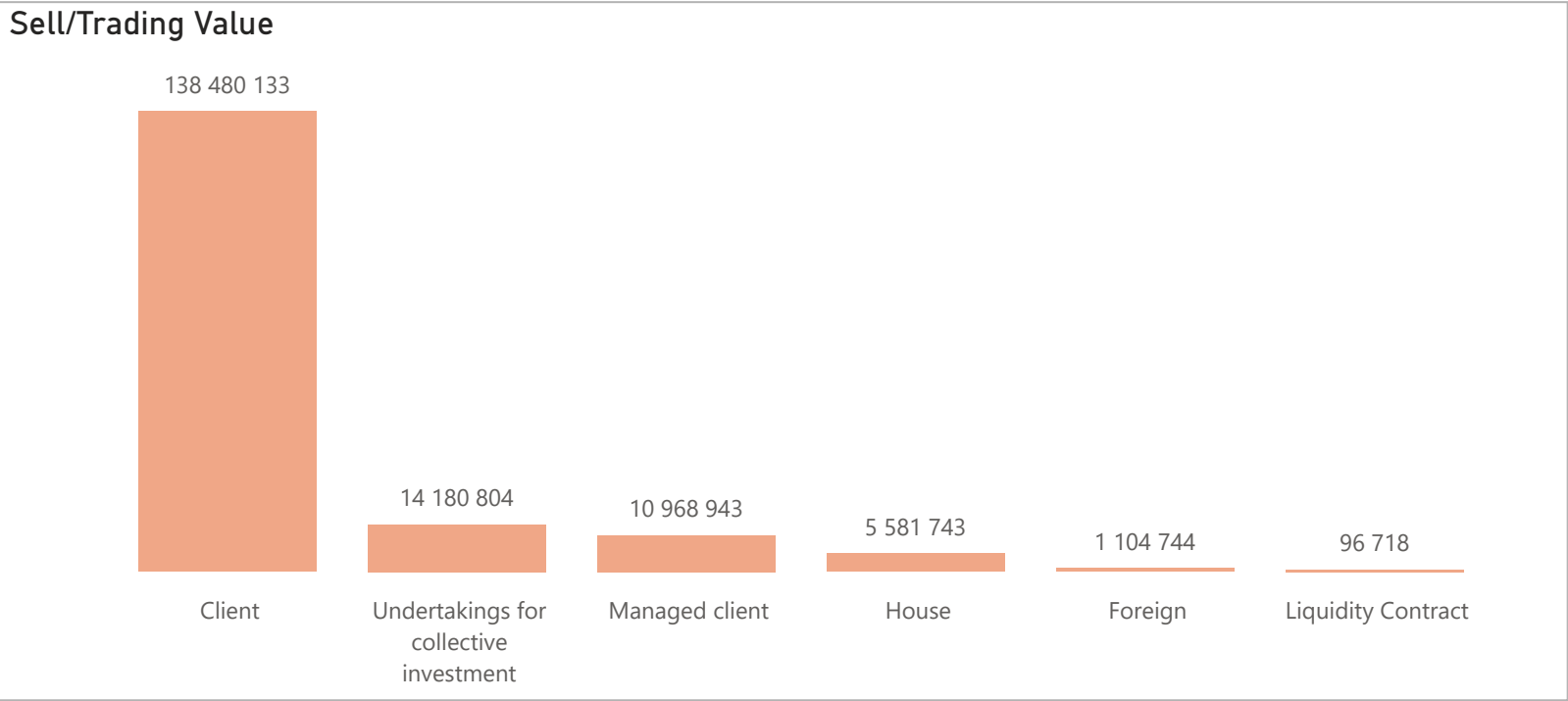
Breakdown of trading value by sector



Buy	Trades	Volume	Trading Value in TND	Trading value in %
Client	27 758	13 307 416	132 472 340	77,74%
Undertakings for collective investment	2 867	2 055 556	19 832 713	11,64%
Managed client	2 781	1 526 786	9 449 893	5,55%
House	62	474 167	5 807 228	3,41%
Foreign	436	218 446	2 687 160	1,58%
Liquidity Contract	87	48 316	146 700	0,09%
Managed Foreign	4	1 500	17 050	0,01%
Total	33 995	17 632 187	170 413 084	100,00%



Sell	Trades	Volume	Trading Value in TND	Trading Value in %
Client	25 754	13 944 371	138 480 133	81,26%
Undertakings for collective investment	3 861	1 949 620	14 180 804	8,32%
Managed client	3 740	1 432 240	10 968 943	6,44%
House	227	256 728	5 581 743	3,28%
Foreign	349	45 671	1 104 744	0,65%
Liquidity Contract	64	3 557	96 718	0,06%
Total	33 995	17 632 187	170 413 084	100,00%



231 057 397

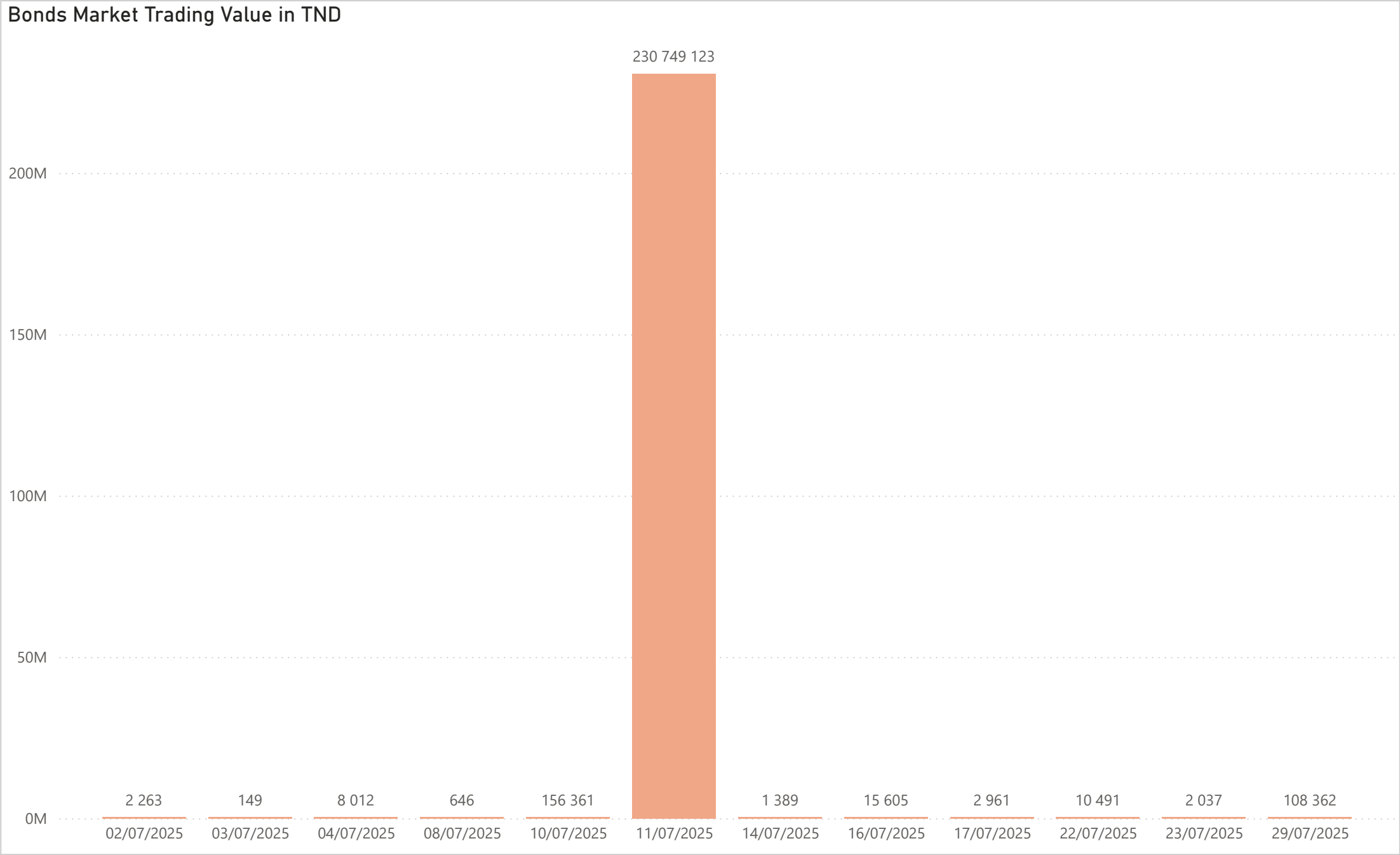
Trading Value in TND

Trades	Volume	Trading Value in TND
50	241 616	231 057 397

Buy	Trades	Volume	Value	Value in %
Undertakings for collective investment	14	229 072	230 927 843	99,94%
Client	1	10 000	103 255	0,04%
Managed client	35	2 544	26 299	0,01%
Total	50	241 616	231 057 397	100,00%

Sell	Trades	Volume	Value	Value in %
Client	42	234 643	225 309 498	97,51%
House	1	5 760	5 709 154	2,47%
Undertakings for collective investment	1	28	26 662	0,01%
Managed client	6	1 185	12 083	0,01%
Total	50	241 616	231 057 397	100,00%

Session	Trades	Volume	Trading Value in TND	Trading value in %
02/07/2025	1	228	2 263	0,00%
03/07/2025	1	15	149	0,00%
04/07/2025	2	781	8 012	0,00%
08/07/2025	2	63	646	0,00%
10/07/2025	2	2 028	156 361	0,07%
11/07/2025	6	225 312	230 749 123	99,87%
14/07/2025	1	141	1 389	0,00%
16/07/2025	30	1 500	15 605	0,01%
17/07/2025	1	297	2 961	0,00%
22/07/2025	1	1 000	10 491	0,00%
23/07/2025	1	200	2 037	0,00%
29/07/2025	2	10 051	108 362	0,05%



Electronic Trading

649 906

Trading Value in TND

Trades	Volume	Trading Value in TND
424	199 120	649 906

Buy	Trades	Volume	Trading Value in TND	Value in %
Client	410	189 320	618 669	95,19%
Managed client	14	9 800	31 237	4,81%
Total	424	199 120	649 906	100,00%

Sell	Trades	Volume	Trading Value in TND	Value in %
Client	341	139 250	453 741	69,82%
Managed client	62	44 870	148 965	22,92%
House	21	15 000	47 200	7,26%
Total	424	199 120	649 906	100,00%

Open-outcry

7 410 058

Trading Value in TND

Trades	Volume	Trading Value in TND
25	249 098	7 410 058

Buy	Trades	Volume	Trading Value in TND	Value in %
Client	25	249 098	7 410 058	100,00%
Total	25	249 098	7 410 058	100,00%

Sell	Trades	Volume	Trading Value in TND	Value in %
Client	25	249 098	7 410 058	100,00%
Total	25	249 098	7 410 058	100,00%

